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Thesis Title: Does Tax Information Exchange Affect Use of Offshore Companies? Analysis of the Panama Papers

Abstract (400-600 words, within one page of A4 sheet):

This paper represents an attempt to evaluate impact of the tax information exchange on offshore activity. For the purposes of the research I am using the database on individual offshore entities leaked from one of the largest offshore providers in 2016 (the Panama Papers). The results suggest that the number of new registrations in the host country is reduced with the introduction of tax information exchange with home country. While specifics of the dataset does not allow to generalize conclusions, the research provides an additional evidence on the effectiveness of cooperation in the area of information exchange. In the anti-avoidance battle it is an important step for the home country to join the Multilateral Convention on Mutual Administrative Assistance in Tax Matters or negotiate a bilateral treaty with an offshore which is not yet a signatory of the Multilateral Convention.

*Keywords:* tax evasion, tax avoidance, tax policy, tax information exchange, offshore, the Panama Papers